

Notes

MEDICAL MUTUAL
Liability Insurance Society of Maryland

FROM THE CHAIR OF THE BOARD

HEADLINES

MEDICAL MUTUAL Announces Special Dividend Credit

MEDICAL MUTUAL announces a special dividend credit of 25% for renewing Policyholders.

News Briefs from MEDICAL MUTUAL

Information on new podcasts, 2014 risk management education preview and renewed ACCME accreditation.

December 2013

Dear MEDICAL MUTUAL Member:

I am pleased to announce the Board of Directors of MEDICAL MUTUAL has declared a special dividend of 25% for 2014. This is in addition to the renewal dividend of 11% that was included on your renewal policy invoice.

Policyholders who renew with the company on January 1, 2014 and remain Policyholders of record on April 1, 2014 will receive this special dividend on second quarter invoices and it will be officially applied to their accounts on April 1, 2014. The dollar amount of the dividend credit is based on your policy characteristics as of February 14, 2014. This dividend will not affect third or fourth quarter invoices. Further, it will not be subject to any policy changes or modifications occurring after February 14, 2014. Policyholders who have paid in full for 2014 can elect to have the value of the 25% credit applied to their 2015 policy, or have a premium refund mailed to them after the special dividend has been applied.

This is the sixth consecutive year where MEDICAL MUTUAL is able to offer this special dividend. This good news is the result of a favorable financial position primarily driven by a continued reduced volume in litigation against Doctors. While the lower level of litigation against Doctors is a national trend, returning the financial benefit of this phenomenon is NOT a trend. In fact, MEDICAL MUTUAL is an extreme outlier in that area, returning more than \$269 million to our Policyholders since 2007. Practically every quality insurance company in this line experienced similar favorable financial results, but returning it to Policyholders was not a priority for them. A review of the industry reveals much of their money was used for many other priorities which included enriching stockholders, buying entities and financing other venture capital projects, with only very small amounts, if any, returned to the Policyholders. As a mutual company owned and directed by Maryland Doctors, we manage the company to meet our long-term obligations to pay claims, to be here to provide high quality professional liability protection for Maryland Doctors now and in the future, and to provide this protection at the lowest responsible cost. When favorable results exceed what is necessary to meet that goal, MEDICAL MUTUAL returns the money to our Policyholders.

Moreover, MEDICAL MUTUAL is not only a leader in returning financial gains to our Policyholders, we are also proud to offer you Maryland's best legal team, superior customer service, industry-leading risk management education, and a commitment to long-term financial strength. We recognize that we are your company and our job is to defend good medicine and provide ongoing protection for your practice. Everything we do is intended to support this mission.

As always, thank you for giving us the opportunity to serve you.

Sincerely,



George S. Malouf, Jr., M.D.
Chair of the Board

News and Notes from MEDICAL MUTUAL



New Podcasts Added to Web Site

Our podcast library has expanded! New topics have been added on a variety of timely issues, as well as a new section on practice management, focusing on subjects such as disaster planning and patient financial issues.



New Education Program Coming Soon

Brochures for the 2014 risk management education program will be mailed in February. Topics for 2014 will include an updated EMR program, ICD-10 coding, medication issues and Maryland statutes. The popular Specialty Specifics topics and *Case in Point* home study courses will also be available.



ACCME Accreditation Extended

MEDICAL MUTUAL has received a renewed four-year accreditation as a provider of Continuing Medical Education (CME) for Physicians by the Accreditation Council for Continuing Medical Education (ACCME). An ACCME accreditation is an assurance to our Insureds that MEDICAL MUTUAL's CME activities provide information that can assist Physicians in maintaining or improving their practice of medicine. MEDICAL MUTUAL remains committed to providing the best risk management education programs possible.

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