

Notes

MEDICAL MUTUAL
Liability Insurance Society of Maryland

FROM THE CHAIR OF THE BOARD

HEADLINES

Renewal Rates

Remain Unchanged

MEDICAL MUTUAL will not be taking a rate increase in 2015.

Dividend Credit

Announced for Insureds

MEDICAL MUTUAL declares a dividend credit of 11% for renewing Policyholders.

A.M. Best Reaffirms

“A-” (Excellent) Rating

Strong rating issued in recognition of the financial strength and stability of MEDICAL MUTUAL.

October 2014

Dear MEDICAL MUTUAL Member:

On behalf of the MEDICAL MUTUAL Board of Directors, it gives me great pleasure to announce that the company will not be taking a rate increase in 2015. In addition, the Board has declared an 11% renewal dividend for 2015 renewal policies. Together, these two actions will result in no change over what you paid last year at renewal. Please read the additional details provided in the article below.

Since 1975, MEDICAL MUTUAL has returned significant dividends to our Policyholders. That's because as a company owned and directed by the Doctors we insure, we serve in the role of responsible stewards. More importantly, because of our special bond with the Doctors we protect, we fully understand the challenges and financial pressures that you face. We will continue to work to keep the price that you pay for your liability insurance as low as possible while keeping the company financially strong and committed to the long-term defense of your practice and professional reputation.

Thank you for giving us the opportunity to serve you. Your loyalty and support is greatly appreciated. As always, your comments and suggestions are welcomed.

Sincerely,



George S. Malouf, Jr., M.D.
Chair of the Board

Renewal Premium to Remain Unchanged

MEDICAL MUTUAL will not be filing for a rate increase in 2015. In addition, the Board of Directors of MEDICAL MUTUAL has declared an 11% dividend credit for 2015 professional liability renewal policies for our Maryland Insureds. The combination of no rate increase and the dividend credit should result in no increase in the premium you pay for the coming year, absent any other changes that may affect your price, such as claims-made step increases or other policy coverage changes.

The dividend credit will appear on your premium invoice for 2015 to be mailed on October 31, 2014. To receive the credit, a Policyholder must have had a policy in force by MEDICAL MUTUAL and be renewing in 2015. This dividend credit is made possible by favorable claims loss experience and the current, sound financial position of MEDICAL MUTUAL. If you have any questions concerning your policy or the dividend credit, please contact your Producer or our Customer Service Department at 800-492-0193 or 410-785-0050. General information is also available on our web site at: mmlis.com

A.M. Best Reaffirms “A-” (Excellent) Rating for MEDICAL MUTUAL

For the 19th consecutive year, MEDICAL MUTUAL Liability Insurance Society of Maryland has been rated “A-” (Excellent) by the A.M. Best Company, the world’s oldest, independent insurance rating service. An A.M. Best rating is assigned after an extensive quantitative and qualitative evaluation of a company’s balance sheet strength, operating performance and business profile. “We are very pleased that A.M. Best has again recognized our sound financial position,” said Mary Lura Duvall, Senior Vice President and Chief Financial Officer. “MEDICAL MUTUAL was created to be a dependable, long-term source of liability coverage for Maryland Physicians, and this reaffirmation of our ‘A-’ rating is a reflection of our firm commitment to this mission. Our Policyholders can count on MEDICAL MUTUAL for the strength, stability and security that is crucial in these complicated times.”



This is the 19th consecutive year that A.M. Best has recognized MEDICAL MUTUAL with an “A-” (Excellent) rating.

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**October 2014
ISSUE**

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- **MEDICAL MUTUAL Announces Dividend Credit**
- **A.M. Best Reaffirms “A-” (Excellent) Rating**

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MEDICAL MUTUAL
Liability Insurance Society of Maryland
Box 8016, 225 International Circle
Hunt Valley, MD 21030