

Notes

MEDICAL MUTUAL
Liability Insurance Society of Maryland

FROM THE CHAIR OF THE BOARD

HEADLINES

LETTER HIGHLIGHTS:

No 2023 rate increase

20% renewal dividend credit

Additional 2023 Mutual Advantage Plan allocation of 10%

“A” (Excellent) A.M. Best rating

Renewal mailing includes revised policy forms

Coming soon... New personalized risk management resources

October 2022

Dear **MEDICAL MUTUAL** Member:

As a Doctor, I enjoy the feeling when I can tell my patients that everything looks good. And so, as we start winding down 2022, I am just as pleased to tell Maryland Doctors that **MEDICAL MUTUAL**, their company, is in good stead and proactively preparing for 2023.

The good news starts with what you pay for the best medical professional liability (MPL) insurance in Maryland. Once again, **MEDICAL MUTUAL will not be taking a rate increase in 2023**. Moreover, the Board of Directors has approved a **20% renewal dividend credit for 2023 renewal policies**. These two actions mean there will be no increase over what you paid last year for your 2022 renewal invoice unless your coverage or practice characteristics have changed.

And there is more good news. Eligible participants in our *Mutual Advantage Plan* (MAP) reward program, one of our most valued Policyholder benefits, who renew with **MEDICAL MUTUAL** will receive an **additional MAP allocation for 2023 of 10%**.

Recently, **MEDICAL MUTUAL** again received an **“A” (Excellent) rating with “Stable” outlook from A.M. Best**, the nation’s leading rating agency of insurance companies. This is a result of the Company’s financial stability, aggressive and effective claims defense, and long-tenured management team with significant depth of knowledge and experience in MPL insurance.

In November when you receive your 2023 renewal policy invoice, you also will receive a separate mailing containing a letter outlining **changes that were made to your insurance policy forms**. Policy forms are periodically updated to incorporate endorsements added since the last edition, to clarify language if indicated, and to address newly identified issues.

Also starting in late Fall 2022, you will have a new way to access **personalized risk management-related resources** and content from your **MEDICAL MUTUAL** website dashboard. Additional information on this innovative new feature is provided in this newsletter.

Sincerely,



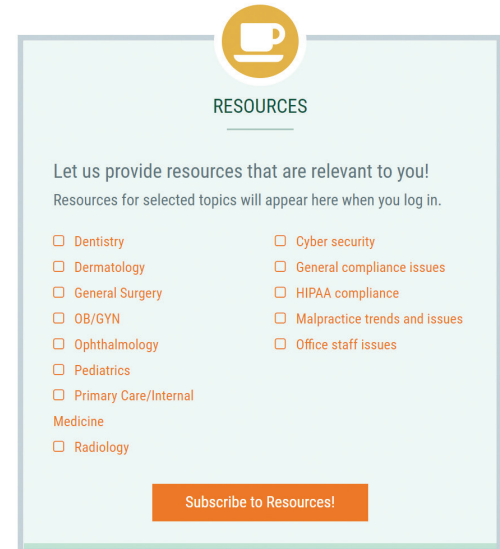
George S. Malouf, Jr., M.D., FACS
Chair of the Board

Rates Unchanged for 2023!

The **MEDICAL MUTUAL** Board of Directors is pleased to announce there will be no rate increase for 2023. This is due to a continuing stability in claims frequency and the company’s stable financial position. In addition, the Board has approved a 20% renewal dividend credit for 2023. The renewal dividend credit will be applied to Insureds with policies that are currently in force and will renew in 2023. With no rate increase and the 20% renewal dividend credit, you will see no increase in the amount you are billed for your 2023 renewal policy, as long as you have had no other changes in your coverage or exposure. If you have any questions, please contact your Insurance Producer or the **MEDICAL MUTUAL** Customer Service team at 410-785-0050 or 800-492-0193.

MEDICAL MUTUAL Website Introduces Customized Risk Management Resources

Risk management information curated especially for you! Starting in late Fall 2022, MEDICAL MUTUAL Insureds will have a convenient new way to access risk management-related resources and content from your MEDICAL MUTUAL dashboard. Insureds will be able to choose from several different risk management-related topics depending on your specialty or areas of interest. Once selections are made, your dashboard will be populated automatically with curated resources based on your selections. Look for this innovative resource on your Insured dashboard coming soon.



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October 2022
ISSUE

- **2023 Rates and Renewal Dividend Credit Announced**
- **Mutual Advantage Plan Allocation Declared for 2023**
- **MEDICAL MUTUAL Earns A.M. Best "A" Rating**
- **New Website Personalized Risk Management Resources**

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